



February 20, 2007

Troy Ellerman resigns as PRCA Commissioner

COLORADO SPRINGS, Colo. - On February 19, Troy Ellerman resigned as PRCA commissioner. In a letter of resignation addressed to the PRCA Board of Directors, Ellerman stated, "Due to the fact that I have entered a plea of guilty in the BALCO case, I believe it is in the best interest of the PRCA to resign from my position as commissioner. My resignation will be effective immediately. It has been an honor to serve the PRCA. The PRCA is well served by a strong Board of Directors, and I am confident it will continue to move forward under its direction."

The PRCA Board accepted Ellerman's resignation with deep appreciation for his efforts in returning the PRCA to financial health.

"We appreciate Troy's hard work and dedication to the PRCA during his tenure as PRCA commissioner," stated PRCA Chairman of the Board Keith Martin. "Thanks in part to his leadership, the PRCA achieved a multi-million-dollar financial turnaround, and is now strong, stable and in position for solid growth."

In the upcoming days and weeks, the PRCA Board of Directors will work diligently on plans to keep the association moving in a positive direction. Chairman of the Board Martin will serve temporarily as the interim chief executive officer of the PRCA.